

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2009

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2009 (RM'000)	Preceding Year Corresponding Quarter 31.03.2008 (RM'000)	Current Year To date 31.03.2009 (RM'000)	Preceding Year Corresponding Period 31.03.2008 (RM'000)
Revenue	30,970	39,473	117,638	135,110
Cost of sales	(29,544)	(35,249)	(106,325)	(120,259)
Gross Profit	<u>1,426</u>	<u>4,224</u>	<u>11,313</u>	<u>14,851</u>
Other Income	263	469	819	1,539
Other expenses	(4,989)	(4,491)	(13,911)	(13,033)
Finance costs	(451)	(541)	(1,682)	(1,913)
(Loss) / Profit before tax	<u>(3,751)</u>	<u>(339)</u>	<u>(3,461)</u>	<u>1,444</u>
Taxation	(59)	(12)	(473)	(410)
Net (loss) /Profit for the period	<u><u>(3,810)</u></u>	<u><u>(351)</u></u>	<u><u>(3,934)</u></u>	<u><u>1,034</u></u>
Attributable to:				
Equity holders of the parent	(4,293)	(640)	(5,329)	(210)
Minority interest	483	289	1,395	1,244
Net (loss) /Profit for the period	<u><u>(3,810)</u></u>	<u><u>(351)</u></u>	<u><u>(3,934)</u></u>	<u><u>1,034</u></u>
Earning per share attributable to equity holders of the parent				
(LPS) - Basic (sen)	<u><u>(10.70)</u></u>	<u><u>(1.60)</u></u>	<u><u>(13.28)</u></u>	<u><u>(0.52)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2008)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2009

	(Unaudited) As at 31.03.2009 RM'000	(Audited) As at 30.06.2008 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	21,554	22,775
Prepaid land leases	831	851
Investment Properties	11,133	11,133
Deferred tax assets	15	15
	<u>33,533</u>	<u>34,774</u>
Current Assets		
Inventories	33,064	34,371
Trade receivables	41,168	42,023
Other receivables	2,624	4,441
Tax in credit	825	1,059
Fixed Deposit	474	474
Cash and Bank Balances	11,737	8,388
	<u>89,892</u>	<u>90,756</u>
TOTAL ASSETS	123,425	125,530
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	4,530	4,178
Retained Earnings	(4,209)	1,120
	<u>42,062</u>	<u>47,039</u>
Minority Interest	5,559	3,659
Total equity	<u>47,621</u>	<u>50,698</u>
Non-Current liabilities		
Borrowings	751	1,188
Deferred tax liability	706	706
	<u>1,457</u>	<u>1,894</u>
Current Liabilities		
Trade payables	12,044	12,277
Other payables	15,678	14,560
Amount due to directors	15,388	12,213
Bank overdraft	17,630	16,886
Borrowings	13,393	16,801
Provision for Taxation	214	201
	<u>74,347</u>	<u>72,938</u>
Total liabilities	<u>75,804</u>	<u>74,832</u>
TOTAL EQUITY AND LIABILITIES	123,425	125,530
Net Assets per share	1.19	1.26

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2008)

YONG TAIBERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2009

	9 months ended 31.03.2009 (RM'000)	9 months ended 31.03.2008 (RM'000)
Cash flows from operating activities		
Net Profit before taxation	(3,461)	1,444
Adjustment for non-cash flow:-		
Depreciation	1,676	1,805
Interest expenses	1,682	1,913
Amortisation of prepaid lease payments	20	20
Loss on disposal of investment	-	2
Gain on disposal of property, plant & equipment	(1)	(617)
Operating (loss) / profit before changes in working capital	<u>(84)</u>	<u>4,567</u>
Decrease / (Increase) in inventories	1,577	(3,219)
Decrease in receivables	4,058	6,758
(Decrease) / Increase in payables	(914)	23
Increase in amount due to Directors	<u>3,083</u>	<u>163</u>
Cash generated from operations	7,720	8,292
Interest paid	(1,682)	(1,913)
Tax (paid)	<u>(250)</u>	<u>(331)</u>
Net cash from operating activities	<u>5,788</u>	<u>6,048</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	1	1,079
Proceeds from disposal of investment	-	2
Purchase of property, plant and equipment	<u>(452)</u>	<u>(774)</u>
Net cash (used in)/ from investing activities	<u>(451)</u>	<u>307</u>
Cash flows from financing activities		
Repayment of short term borrowings	(3,385)	(166)
Repayment of hire purchase creditors	(73)	(49)
Repayment of term loans	(387)	(597)
Investment in subsidiary company	<u>*</u>	<u>-</u>
Net cash (used in) financing activities	<u>(3,845)</u>	<u>(812)</u>
Net increase in cash & cash equivalents	1,492	5,543
Effect of foreign exchange changes	1,113	20
Cash & cash equivalents at beginning of period	(8,498)	(11,893)
Cash & cash equivalents at end of period	<u><u>(5,893)</u></u>	<u><u>(6,330)</u></u>
Cash & cash equivalents comprise:		
Cash and bank balances	11,737	11,047
Bank overdrafts	<u>(17,630)</u>	<u>(17,377)</u>
	<u><u>(5,893)</u></u>	<u><u>(6,330)</u></u>

*consist of RM2.00

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2008)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED 31 MARCH 2008

	← Attributable to Equity Holders of the Parent →					Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable		→ Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443
Issuance of new ordinary shares	-	-	-	-	-	-	-	-
Foreign Exchange Translation	-	-	7	-	-	7	13	20
Loss / Profit for the period	-	-	-	-	(210)	(210)	1,244	1,034
At 31 March 2008	40,115	1,626	25	4,020	2,602	48,388	3,109	51,497

FOR THE THIRD QUARTER ENDED 31 MARCH 2009

	← Attributable to Equity Holders of the Parent →					Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable		→ Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2008	40,115	1,626	114	4,064	1,120	47,039	3,659	50,698
Issuance of new ordinary shares	-	-	-	-	-	-	-	-
Foreign Exchange Translation	-	-	352	-	-	352	505	857
(Loss)/ Profit for the period	-	-	-	-	(5,329)	(5,329)	1,395	(3,934)
At 31 March 2009	40,115	1,626	466	4,064	(4,209)	42,062	5,559	47,621

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2008)